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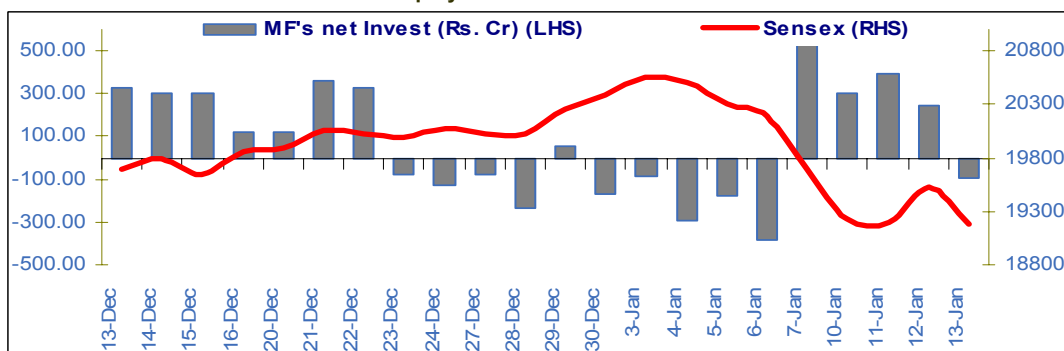
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Market Update

Equity markets:

Indian Markets: The Indian equity markets closed the week ended January 14, 2011 on a negative note on the back of amid high volatility as disappointing Q3 results from IT bellwether Infosys Technologies added to investor gloom over the prospect of tighter monetary policy. The Sensex fell below the psychological 19,000 mark & S&P CNX Nifty fell below 5,700 levels. The Sensex fell 831.4 points or 4.2% to 18,860.4, while the Nifty fell 250.1 points or 4.23% to 5,654.6. However, both the BSE Mid-Cap & Small-Cap indices outperformed the Sensex, falling by 3.3% & 3.9% respectively.

MF's net investments in Equity Vs Sensex from 13 Dec '10 to 13 Jan '11



Outlook for the current week: Earnings from some top Indian firms will be in focus for this week. Some of the key Q3FY11 results due this week include that of L&T, Axis Bank and TCS (on Jan 17), GAIL (on Jan 18), Bajaj Auto and HCL Technologies (on Jan 19), RIL, ITC, BHEL & PNB (on Jan 21). The RBI holds a quarterly monetary policy review on January 25, 2011. Economists widely expect 25 bps increase each in repo & reverse repo rates at the policy review. Analysts see corporate profit margins to be under pressure in the coming months due to higher commodity prices, rising cost of debt, surging wages and increased competitive intensity across sectors.

Global Markets: Markets across the globe witnessed positive note for the week ended 14 January 2011. Dow and S&P posted their seventh straight week of gains. That's the highest streak for the Dow since the two months of consecutive gains that ended in April 2010. While Dow rose 0.96%, Nasdaq & S&P ended higher by 1.9% & 2% respectively. Asian stocks rose, extending a fifth straight weekly advance, after JPMorgan Chase & Co. reported record profit & yen weakened to its lowest level in a month against the euro, boosting the outlook for export earnings. The MSCI Asia Pacific Index was little changed at 138.87. Nikkei lost 0.4%, while Kospi was little changed in the week.

Global Index	07-January	14-January	Change (%)
DJIA	11675	11787	+0.96
NASDAQ	2703	2755	+1.93
FTSE	5984	6002	+0.30
Nikkei	10541	10499	-0.40
Hang Seng	23687	24283	+2.52
Shanghai	2824	2791	-1.67

Debt markets:

Inflation: The monthly WPI inflation for the month of December 2010 rose to 8.43% against 7.48% for November 2010. The primary articles index rose a steep 3.5% in wake of a significant rise of 3.7% in food articles (specifically fruits & vegetables – up 11%). The fuel and power index rose 1% tracking higher diesel and petrol prices. The manufactured products index inched up 0.4%. The inflation rate for the month of October 2010 was revised upwards to 9.12% from the provisional 8.58%.

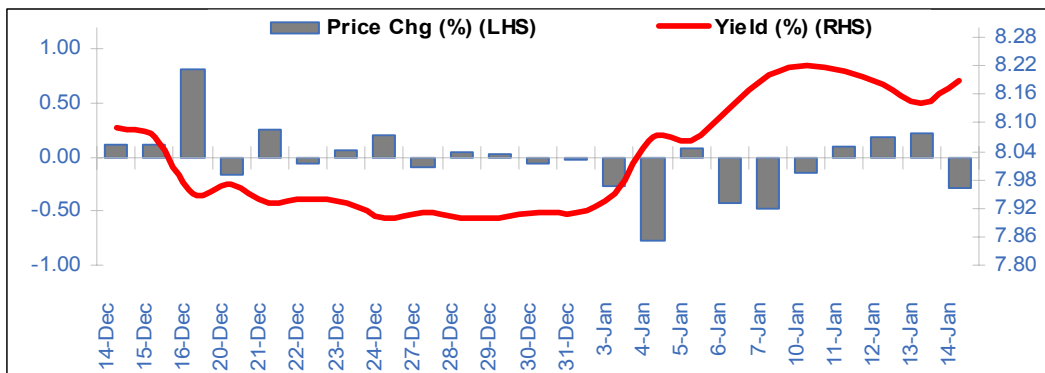
Weekly food inflation, based on annual WPI, eased marginally after having surged for five straight weeks. The food price index increased 16.91% for the week ended Jan 01; lower than the previous week's annual rise of 18.32%. The main drivers of inflation among food items continue to be vegetables, led by onions, apart from milk & poultry products. The fuel price index climbed 11.53%, marginally lower than the 11.63% reported in the previous week.

IIP: India's IIP plummeted to 18-month low of 2.7% Y-o-Y in Nov 2010. The deceleration was due to manufacturing, which recorded a Y-o-Y increase of just 2.3%. The mining & electricity indices, too, grew modestly by 6% & 4.6% respectively. Within manufacturing, the slowdown was led by consumer goods. This lower rise in IIP vs. 11.3% in Nov 2009 poses a major dilemma for policymakers, already under siege from rising prices. Any further monetary tightening measures aimed at inflation control now also run the risk of derailing growth.

G-Sec: Fixed income markets witnessed mixed activity and bond yields closed almost flat for the week ended January 14, 2011. Concern over inflationary pressures was the subduing factor for the whole week. There was selling pressure on the securities that were announced for G-Sec auctions. There was considerable demand for the securities that were announced for OMO purchases. The lower than expected IIP number gave some respite to the markets. OMO purchases and buying in expectations of FII segment buying provided support to some extent. A cautious activity was observed in the last day of the week in wake of the fresh supply of government bonds. Bonds prices were down tracking WPI inflation number and fear of rate hike in forthcoming policy meet. However, the benchmark, 'G Sec 7.80% GS 2020' bond yields closed down the week by one basis point. It ended at Rs.97.50 (8.19%) on last Friday vis-à-vis its close of Rs.97.42 (8.20%) in the previous Friday.

The RBI purchased securities on 12 Jan through OMO auctions worth Rs. 7,507 crore as against a tendered amount of Rs.11,387 crore and the notified amount of Rs.12,000 crore. The G-Sec auction held on January 14 was fully subscribed. The cut off came in as follow: 7.17% GS 2015 at Rs.96.56 (8.11%), for 8.13% GS 2022 at Rs.99.66 (8.17%) and for 8.30% GS 2040 at Rs.97.54 (8.53%).

Movement of 10 year G Sec Benchmark from 14 Dec '10 to 14 Jan '11



T-Bill: The T-Bill auctions held on January 14 were fully subscribed. RBI set the cut-off price for the 91-Day T-Bill at 7.14%, which was higher than the previous cut-off of 7.10%. The 364-day T-bill auction saw cut-off come in at 7.50% against 7.49% in the previous auction. RBI announced the sale of 91 Day T-Bill for a notified amount of Rs.4,000 crore and 184 Day T-Bill for Rs.1,500 crore via multiple price auctions. The auction will be conducted on January 19, 2011.

SDL: Eight states – Andhra Pradesh, Bihar, Gujarat, Maharashtra, Manipur, Mizoram, Uttarakhand and Uttar Pradesh announced their 10 Year SDL loan sale on Jan 18, 2011 to raise an aggregate amount of Rs. 4,900 crore.

Corporate Bonds: The corporate bond market witnessed sluggish activity tracking inflation worries. The 10 year AAA bond ended at 9.02% compared to the last week's 9.01%. The 1-year bond traded at 9.65% compared to 9.42% a week earlier.

Call, Repo & CBLO: Liquidity in the system was marginally tighter last week compared to previous week. Bids for the repo were a daily average of Rs.81,000 crore for last week (Rs. 76,000 crore on previous week). There were bids for an average amount of Rs. 1,000 crore during the week under the reverse repo window. The inter bank call rates also softened and hovered around 6.00% to 7.00% levels (an average of 6.40%). The CBLO rates were positioned at 6.00% level.

Bond Market Rate changes as on last week:

Debt	07-January	14-January	Change (bps)
Call Rate	6.35	6.40	+5
CBLO	6.23	6.00	-23
Repo	6.25	6.25	0
Reverse Repo	5.25	5.25	0
10 Year G sec	8.20	8.19	-1
3 Month CP	9.25	9.50	+25
LIBOR – UK	0.75	0.75	0
LIBOR – USA	0.30	0.30	0
LIBOR – Europe	0.94	0.94	0

Outlook for the week: We feel that the 10-year G Sec yields could trade in the 8.15% - 8.30% band for the week.

Scheme Analysis

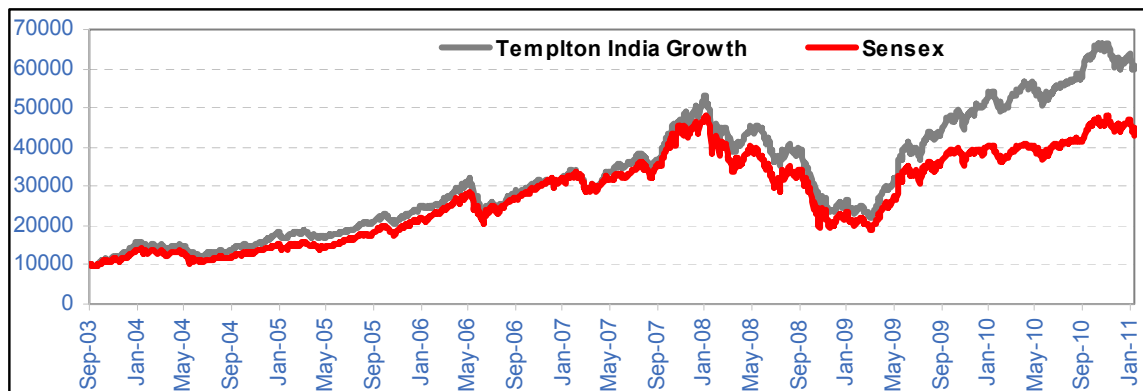
Templeton India Growth Fund

Fund Objective/Mission		Investment Information		Fund Structure			
Seeks to provide long term capital growth to the investors		Scheme	Open Ended	Total Stocks:	32		
		Launch Date	05-Sep-2003	Total Sectors:	21		
		Fund Manager	Dr J Mark Mobius	P/E Ratio:	18.30		
		BenchMark	BSE Sensex	P/B Ratio:	2.79		
		Max.Entry Load (%)	0	Avg. Market Cap (Rs. cr)	59056.73		
		Max.Exit Load (%)	1	On (17-Jan-2011)			
Fund House Details		5-Years History					
AMC Name:	Franklin Templeton Asset Mgmt (I) Pvt Ltd	Financial Year	2009-2010	2008-2009	2007-2008		
Address:	Level 4, Wockhardt Towers,Bandra Kurla Complex,Bandra (East). Mumbai - 400051.	NAV in Rs.(as on 31st March)	114.17	54.18	83.15		
Website:	www.franklintempletonindia.com	Net Assets (Rs. crores)	548.76	227.19	319.85		
		Returns (%)	107.77	-34.98	33.42		
		Sensex Returns (%)	81.99	-34.53	22.23		
		Category Rank	2/(31)	14/(31)	1/(31)		
Financial Details		Quarterly Performance - Last 5 years					
AUM As On (31-Dec-2010) Rs.Cr	856.93	Financial Year	2010-2011	2009-2010	2008-2009		
NAV as on (14-Jan-2011) Rs.	122.6780	2010-2011	-00.22	14.53	-01.66		
Min Investment (Rs.)	Lumpsum 5000	2009-2010	45.76	22.32	08.41		
	SIP 500	2008-2009	-07.54	-08.35	-24.00		
NAV (52 Week High) {10-Nov-2010}	136.96	2007-2008	18.85	17.25	21.62		
(52 Week Low) {05-Feb-2010}	101.0344	2006-2007	-11.48	15.98	08.41		
Top 10 Companies		Market Capitalisation		Asset Composition			
Name	%	MCAP %		Asset %			
Hindalco Industries Ltd	9.47	Large	57.63	Debt	0%		
Tata Chemicals Ltd	9.02	Mid	42.37	Cash	5%		
Reliance Infrastructure Ltd	5.40	Small	0.00	Equity	95%		
Maruti Suzuki India Ltd	5.39						
Oil & Natural Gas Corpn Ltd	4.68						
Tata Investment Corporation Ltd	4.48						
Dr Reddys Laboratories Ltd	4.27						
Sesa Goa Ltd	4.22						
ING Vysya Bank Ltd	3.98						
Sundaram Finance Ltd	3.77						
↑ ↓ * Indicates an increase or decrease or no change in holding since last portfolio. * Indicates new holding since last portfolio.							
SIP - Invested Rs. 5,000 Every Month				Top 10 Sectorwise Holdings		Scheme Performance (As On 17 Jan 2011)	
Period	Total Investment (Rs.)	Scheme(Rs.)	BenchMark	Name	%	Period	Returns(%)
1 Year	60,000	57,139	55,445	Banks	12.23	3 Months	-0.08
3 Years	180000	259,741	230,284	Non Ferrous Metals	09.47	6 Months	6.37
5 Years	300,000	481,675	397,407	Fertilizers	09.02	1 Year	10.50
10 Years	600,000	NA	NA	Finance	08.25	3 Year	6.52
				Steel	07.36	5 Year	19.51
				Automobile	05.69	Since Inc	27.39
				Power Generation & Distribution	05.40	Volatility Measures	
				Mining & Mineral products	04.78	R ²	0.91
				Crude Oil & Natural Gas	04.68	Std Dev	1.04
				Pharmaceuticals	04.27	Beta	0.89
				↑ ↓ * Indicates an increase or decrease or no change in holding since last portfolio. * Indicates new holding since last portfolio.			
Whats In Whats Out (From Previous Month)							
	Company	Sector					
In	1	0					
Out	0	0					
No Change/%age change	31/(94.52%)	21/(94.52%)					

Prologue: Given its adherence to value style of investing as well as buy and hold strategy, investors can continue their holdings in this multicap scheme and can stay further for at least for a year or so. Investors with medium to high risk appetite and intending to stay for long can consider accumulating the units of Templeton India Growth Fund. Considering the present equity markets scenario, Investors are advised to invest through Systematic Investment Plan (SIP) in the scheme.

Unit Growth of investments Vs. Benchmark

(Rs. 10,000 invested on Sep 2003.)



Performance Appraisal: The scheme has registered decent returns over long run compared to peer schemes. Above all, it has posted commendable return of 13% (absolute) as on date since we recommended in our weekly reports that was published on June 07, 2010. The category and benchmark have delivered 10.50% and 12% of absolute returns respectively during the period.

Key points:

Templeton India Growth outperformed its benchmark –BSE Sensex and category for one, three and five year time frame. The scheme registered 10.50%, 6.50% and 19.50% of compounded returns while the benchmark posted 7.66%, -1.48% and 14.85% of returns respectively. For the same period, the category clocked 9.76%, -1.00% and 15.79% of CAGR returns respectively.

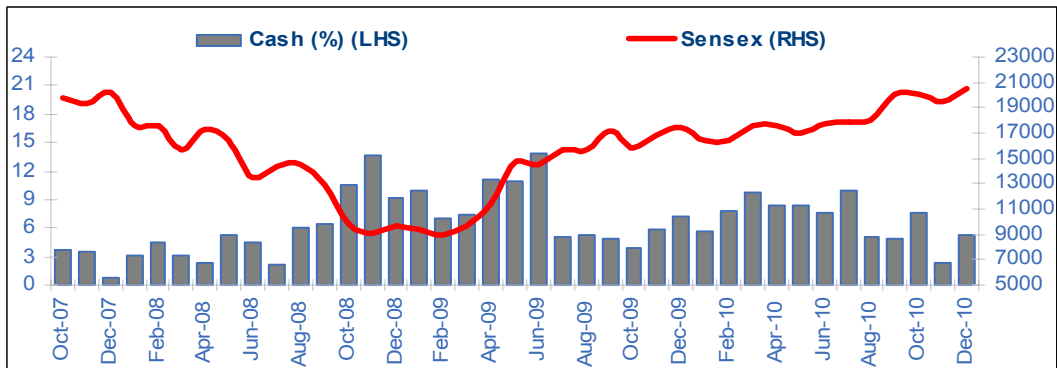
The fund manager of the scheme prefers to hold low priced large cap oriented stocks in the portfolio even though he has the leeway to invest across market capitalization. There has been an average of 50% of assets into large cap stocks considering last one-year period. The latest portfolio as on Dec 2010 shows 58% of its assets into large cap stocks.

It's a concentrated portfolio that contains 32 holdings as on Dec 2010. The portfolio has been churned rarely in last six months periods saying that it added 3 new stocks and exited from 4. It reflects in its turnover ratio of 1.71% which is the least in the category.

Hindalco Industries, Tata Chemicals and Reliance Infrastructure are the stocks topped in its latest portfolio having weights of 9.47%, 9.02% and 5.40% to its net assets respectively. The expense ratio of 2.11% for the scheme is higher compared to the category average of 2.08%.

Rating agencies –Value research & Crisil assigned '4 star' & 'CPR 2' respectively. These ratings reflect good performance of scheme on generating high-risk adjusted returns.

The scheme is managed by Dr. Mark Mobius. His buy and hold strategy and low churning of portfolio helped the scheme to grow the wealth over long run. The corpus of the scheme as on Dec 31, 2010 is Rs. 856.93 crore.



Above diagram displays cash level of scheme along with Sensex movements over periods.

Mutual Fund Score Board

Equity Funds

Equity Diversified - Large CAP (The amount collected is invested across various sectors' large cap companies. So that, portfolio as well as risk is diversified. Best suitable for risk appetite investors those who intend to park in at least 3 years)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
HDFC Equity Fund - (G)	8-Dec-1994	277.21	8709.88	1.79	0.37	2.11	7.66	17.79	63.75	15.51	0.93	0.06	0.06
HDFC Core & Satellite Fund (G)	20-Aug-2004	41.01	468.49	2.28	0.33	2.02	7.61	18.15	66.37	11.11	0.85	0.05	0.04
HDFC Top 200 Fund (G)	19-Aug-1996	208.92	9903.57	1.79	0.32	1.83	6.45	14.07	51.13	16.30	0.94	0.04	0.03
Bottom 3													
UTI-Leadership Equity Fund (G)	9-Jan-2006	15.37	859.84	2.09	0.12	1.03	4.29	9.42	34.79	2.63	1.01	0.00	-0.02
UTI-MasterPlus (G)	9-Dec-1991	82.84	993.92	2.08	0.18	1.26	4.71	9.61	33.98	2.43	0.98	0.01	0.00
SBI BlueChip Fund (G)	23-Dec-2005	14.60	948.83	2.01	0.08	0.87	3.79	8.24	37.63	4.46	1.00	-0.01	-0.01
Preferred Picks													
HDFC Core & Satellite Fund (G)	20-Aug-2004	41.01	468.49	2.28	0.33	2.02	7.61	18.15	66.37	11.11	0.85	0.05	0.04
HDFC Equity Fund - (G)	8-Dec-1994	277.21	8709.88	1.79	0.37	2.11	7.66	17.79	63.75	15.51	0.93	0.06	0.06
DSP BR Equity Fund (G)	7-Jun-2007	16.44	2494.61	1.89	0.23	1.52	5.98	14.43	50.66	12.27	0.89	0.02	0.01
Indices													
Sensex		18860.44			0.20	1.29	4.42	8.90	36.53	5.23			
Nifty		5654.55			0.21	1.31	4.64	9.45	35.54	5.97			
Category Average					0.17	1.21	4.84	10.72	39.45	6.76			

Equity Diversified - MID n Small CAP (Investment is made on more volatile mid & small cap companies across diversified sectors. More aggressive. Best suitable for risk appetite investors those who intend to park in at least 3 years)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
DSP BR Micro-Cap Fund (G)	4-May-2007	17.13	460.00	2.30	3.53	-2.17	-4.39	9.84	43.86	1.06	1.36	0.14	0.14
SBI SFU - Emerging Businesses (G)	23-Aug-2004	43.77	271.99	2.33	5.47	2.36	0.09	20.21	33.08	-5.39	1.04	0.10	0.06
HDFC Mid-Cap Opportunities Fund (G)	7-May-2007	16.34	1184.49	1.99	2.50	-2.65	-0.70	14.38	32.13	7.05	0.87	0.11	0.05
Bottom 3													

SBI Magnum Global Fund (G)	24-Aug-1994	58.34	1091.99	1.96	2.48	-0.66	-4.17	10.47	18.10	-5.56	0.85	0.06	0.02
Reliance Growth Fund - (G)	25-Sep-1995	500.78	8106.62	1.79	1.79	-1.77	-3.41	9.85	17.18	1.10	0.96	0.05	0.01
SBI Magnum Midcap Fund (G)	21-Feb-2005	25.05	300.00	2.30	2.75	-0.36	-2.83	13.40	14.70	-13.31	1.06	0.04	-0.01
Preferred Picks													
HDFC Capital Builder -(G)	16-Dec-1993	119.09	625.28	2.20	1.94	-0.34	-0.36	15.72	28.44	3.13	0.78	0.11	0.06
ICICI Pru Discovery Fund (G)	9-Jul-2004	51.53	1548.88	1.94	1.94	0.16	-0.81	13.00	27.71	9.11	0.86	0.09	0.04
IDFC Premier Equity Fund - Plan A (G)	5-Sep-2005	34.79	1879.30	1.93	2.48	-1.25	-1.64	16.89	32.07	7.16	0.98	0.10	0.06
Indices													
BSE Mid-Cap		7802.71			2.30	-3.30	-5.00	9.61	16.15	-8.11			
CNX Midcap		8857.20			1.82	-3.48	-5.00	9.47	19.16	-2.62			
Category Average					2.10	-2.62	-3.92	9.96	19.19	-3.89			

Equity Theme – Infrastructure (Thematic based funds and are restricted with particular sectors. More aggressive. Ideal for investors who understand the market. Park in horizon is minimum 3 years. Portfolio rebalancing is mandatory periodically)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
Principal Services Industries Fund (G)	9-Jan-2006	14.72	108.75	2.46	0.10	1.06	3.96	8.95	39.10	2.96	0.94	0.00	-0.02
Canara Robeco Infrastructure (G)	10-Oct-2005	22.24	148.87	2.40	0.10	0.91	4.18	9.82	43.10	8.61	0.80	0.00	-0.01
DSP BR India T.I.G.E.R. Fund (G)	27-Apr-2004	46.12	2656.70	1.84	0.07	0.96	4.48	10.35	38.90	5.61	0.97	-0.01	-0.02
Bottom 3													
UTI-Energy Fund (G)	27-May-1999	10.85	559.01	2.19	-0.07	0.22	1.82	6.18	32.64	-3.11	0.86	-0.04	-0.05
Sundaram CAPEX Opportunities Fund (G)	10-Aug-2005	23.67	441.50	2.23	-0.09	0.30	2.83	8.39	51.36	5.97	1.04	-0.04	-0.02
UTI-Infrastructure Fund (G)	9-Mar-2004	33.50	1483.78	1.93	-0.14	0.01	1.38	4.16	26.63	1.60	1.01	-0.05	-0.06
Preferred Picks													
AIG Infrastructure & Economic Reform (G)	10-Jan-2008	9.04	143.49	2.40	0.03	0.68	3.36	9.63	46.97	-	0.76	-0.02	-0.02
Canara Robeco Infrastructure (G)	10-Oct-2005	22.24	148.87	2.40	0.10	0.91	4.18	9.82	43.10	8.61	0.80	0.00	-0.01
Tata Growing Economies Infrastructure - Plan B (G)	18-Feb-2008	12.30	128.39	2.50	0.04	0.59	2.56	6.47	36.39	-	0.75	-0.02	-0.02
Indices													
Nifty		5654.55			0.21	1.31	4.64	9.45	35.54	5.97			
CNX Infrastructure Index		3180.85			-0.33	-0.24	0.19	0.19	14.29	-5.52			
Category Average					-0.02	0.52	2.86	7.46	37.93	3.62			

Equity Theme – Others (Thematic based funds and are restricted with particular sectors. More aggressive. Ideal for investors those who understand the market. Park in horizon is minimum 3 years. Portfolio rebalancing is mandatory periodically)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
Tata Dividend Yield Fund (G)	28-Sep-2004	33.74	190.70	2.50	0.38	2.26	7.95	18.33	61.49	15.12	0.85	0.07	0.05
Birla Sun Life Dividend Yield Plus (G)	23-Jan-2003	84.52	723.20	2.27	0.36	2.11	7.85	18.50	60.12	19.26	0.85	0.06	0.06
ING Dividend Yield Fund (G)	9-Sep-2005	23.03	53.96	2.50	0.32	1.98	8.03	19.67	68.27	19.33	0.89	0.04	0.03
Bottom 3													
Religare Contra Fund (G)	15-Feb-2007	16.18	71.14	2.50	0.12	1.02	4.72	11.45	53.25	11.40	0.86	0.00	0.00
UTI-Contra Fund (G)	22-Feb-2006	13.91	227.24	2.36	0.03	0.69	3.50	8.38	36.35	10.49	1.06	-0.02	-0.02
SBI Magnum SFU - Contra Fund (G)	4-Jun-1999	56.65	3478.57	1.81	0.03	0.68	3.55	8.72	39.98	9.06	1.01	-0.02	-0.02
Preferred Picks													
ING Dividend Yield Fund (G)	9-Sep-2005	23.03	53.96	2.50	0.32	1.98	8.03	19.67	68.27	19.33	0.89	0.04	0.03
Tata Dividend Yield Fund (G)	28-Sep-2004	33.74	190.70	2.50	0.38	2.26	7.95	18.33	61.49	15.12	0.85	0.07	0.05
Birla Sun Life Dividend Yield Plus (G)	23-Jan-2003	84.52	723.20	2.27	0.36	2.11	7.85	18.50	60.12	19.26	0.85	0.06	0.06
Indices													
Nifty		5654.55			0.21	1.31	4.64	9.45	35.54	5.97			
BSE 100		9849.39			0.16	1.13	4.33	9.31	40.02	6.21			
Category Average					0.22	1.48	5.89	13.72	49.64	11.00			

Equity – Sectoral (Focused on particular sector. More aggressive. Suitable for investors those who understand the market. Park in horizon minimum 3 years. Portfolio rebalancing is mandatory periodically)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
SBI Magnum SFU - FMCG Fund	4-Jun-1999	29.08	35.47	2.47	0.70	3.26	10.75	25.50	65.14	21.73	0.89	0.14	0.07
ICICI Pru Technology Fund (G)	7-Jan-2000	19.09	114.11	2.47	0.59	3.12	9.72	21.01	78.67	1.31	1.16	0.08	0.06
Franklin FMCG Fund - (G)	15-Mar-1999	66.74	50.68	2.50	0.55	2.61	8.57	20.10	53.10	18.62	0.72	0.13	0.08
Bottom 3													
DSP BR Technology.com (G)	11-Mar-2000	33.67	71.89	2.47	0.14	1.17	4.09	11.84	63.01	4.70	0.99	0.00	-0.03
Reliance Media & Entertainment Fund (G)	16-Sep-2004	27.76	100.00	2.45	0.04	1.12	5.39	14.47	49.55	-0.77	1.21	-0.01	-0.03
Sundaram Entertain Opportunities (G)	24-Apr-2008	14.50	63.03	2.50	-0.11	0.11	2.91	8.48	34.38	-	1.14	-0.04	-0.06
Preferred Picks													
Franklin Pharma Fund - (G)	15-Mar-1999	64.25	150.74	2.50	0.54	2.53	9.27	23.79	85.72	25.90	0.68	0.14	0.09
Reliance Pharma Fund (G)	10-May-2004	55.96	544.00	2.27	0.49	2.32	9.05	24.55	93.64	29.05	0.76	0.11	0.02
UTI-Pharma & Healthcare Fund (G)	27-May-1999	40.98	87.94	2.50	0.54	2.57	9.12	21.12	61.61	17.52	0.77	0.13	0.09
Indices													
BSE Auto		9259.02			0.51	2.62	9.69	21.63	86.96	18.50			
BSE FMCG Sector		3586.01			0.54	2.27	6.89	14.78	34.54	17.98			
BSE Healthcare		6483.49			0.50	2.29	8.49	18.83	57.47	14.69			
BSE IT		6439.06			0.43	2.35	7.01	15.79	70.10	5.80			
BSE Tech		3814.39			0.29	1.74	5.38	9.84	38.60	-2.41			
Bank Nifty		10432.90			0.40	2.17	8.03	17.87	60.24	14.50			
Category Average					0.36	1.92	6.86	16.33	59.61	8.05			

Equity - Tax Planning (These are diversified equity funds having lock in period of minimum 3 years. Eligible for tax deduction of up to Rs. 1 lakh under section 80C of IT Act.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
Fidelity Tax Advantage Fund (G)	5-Jan-2006	21.94	1294.87	2.00	0.38	2.10	7.43	16.91	54.14	12.39	0.91	0.06	0.05
HDFC Long Term Advantage Fund (G)	26-Dec-2000	138.67	1023.95	2.07	0.36	2.06	7.31	15.83	53.98	8.52	0.87	0.06	0.04

Canara Robeco Equity - Tax Saver (G)	2-Feb-2009	25.88	234.56	2.38	0.33	1.81	6.75	15.77	54.39	-	0.80	0.05	0.04
Bottom 3													
Birla Sun Life Tax Relief '96 (G)	6-Mar-2008	11.42	1634.41	1.96	0.13	1.01	4.43	11.18	51.19	-	1.05	0.00	0.00
Sundaram Tax Saver (G)	12-Nov-1999	44.62	1570.53	1.96	0.10	0.95	3.98	8.96	37.20	11.21	1.10	0.00	-0.01
SBI Magnum Tax Gain Scheme (G)	7-May-2007	60.38	6051.73	1.78	0.10	0.89	3.96	9.59	40.78	4.07	0.94	0.00	-0.01
Preferred Picks													
ICICI Pru Tax Plan - (G)	9-Jul-1999	140.75	1320.28	1.98	0.28	1.73	6.74	16.60	66.25	11.85	0.84	0.04	0.02
Canara Robeco Equity - Tax Saver (G)	2-Feb-2009	25.88	234.56	2.38	0.33	1.81	6.75	15.77	54.39	-	0.80	0.05	0.04
HDFC Tax Saver Fund (G)	18-Dec-1995	232.57	2969.76	1.86	0.31	1.87	7.01	16.64	60.46	11.40	0.83	0.05	0.04
Indices													
Sensex		18860.44			0.20	1.29	4.42	8.90	36.53	5.23			
Nifty		5654.55			0.21	1.31	4.64	9.45	35.54	5.97			
Category Average					0.20	1.37	5.43	12.58	45.02	4.61			

Equity – Index (These are passively managed funds in which the Investment is made in same weightage & same companies that constitute the Index. Cost effective (less expense ratio). Best suitable for investors those who intend to follow an index)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	Tracking Error
Top 3											
LICMF Index Fund - Sensex Plan (G)	14-Nov-2002	37.30	28.69	1.14	4.34	-4.54	9.64	17.22	17.22	-1.92	0.03
UTI-Master Index Fund (G)	1-Jun-1998	61.85	72.05	0.75	4.31	-4.51	9.58	17.31	17.25	0.05	0.02
HDFC Index Fund-Sensex Plan	3-Jul-2002	166.76	49.46	1.00	4.31	-4.55	9.57	17.24	16.72	-1.85	0.04
Bottom 3											
HDFC Index Fund-Nifty Plan	3-Jul-2002	51.92	54.28	1.00	4.11	-4.78	8.65	16.23	16.02	-2.39	0.04
SBI Magnum Index Fund (G)	18-Dec-2001	51.05	20.46	1.47	4.04	-4.78	9.08	17.08	17.21	-1.14	0.03
HDFC Index Fund-Sensex Plus Plan	3-Jul-2002	243.32	56.53	1.00	4.01	-4.10	9.41	18.10	20.91	5.17	0.26
Preferred Picks											
Principal Index Fund - (G)	30-Jun-1999	40.88	16.60	1.00	4.16	-4.71	9.02	16.76	16.87	-0.89	0.02
UTI-Master Index Fund (G)	1-Jun-1998	61.85	72.05	0.75	4.31	-4.51	9.58	17.31	17.25	0.05	0.02
Franklin India Index Fund-BSE Sensex Plan(G)	26-Mar-2004	56.25	64.47	1.00	4.31	-4.48	9.55	17.24	17.00	0.95	0.03
Indices											
Sensex		19966.93			4.34	-4.94	9.58	16.65	16.76	0.38	
Nifty		5992.80			4.19	-5.06	9.37	16.69	17.30	0.30	
Category Average					4.25	-4.87	8.35	14.20	13.79	-0.29	

FOF – Equity (Investment is made only in other MF schemes & not in stocks and debt securities. More diversification. Suitable for conservative investors.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
DSP BR World Mining Fund (G)	23-Nov-2009	12.61	221.55	0.77	0.40	2.18	6.76	14.14	-	-	1.84	0.04	0.06
FT India Life Stage Fund of Funds - 20 (G)	17-Nov-2003	36.77	14.14	0.75	0.22	1.28	4.86	11.01	39.66	11.22	0.69	0.04	0.03
ICICI Pru Advisor - Aggressive Plan (G)	10-Nov-2003	29.80	7.60	0.55	0.20	1.16	4.15	9.25	31.58	6.89	0.59	0.03	0.01
Bottom 3													
Birla Sun Life Asset Allocation - Moderate (G)	6-Jan-2004	28.29	13.50	0.35	0.13	0.82	3.14	7.64	28.63	12.04	0.44	0.03	0.00
Fidelity Wealth Builder Fund - Plan B (G)	14-Jan-2009	12.94	45.07	0.50	0.11	0.60	2.03	4.40	10.68	-	0.27	0.02	0.01
Fidelity Global Real Assets Fund (G)	11-Jan-2010	13.02	86.09	0.75	-16.04	-26.00	-23.54	-24.34	-	-	39.91	-0.49	-19.76
Preferred Picks													
FT India Life Stage Fund of Funds - 20 (G)	17-Nov-2003	36.77	14.14	0.75	0.22	1.28	4.86	11.01	39.66	11.22	0.69	0.04	0.03
FT India Dynamic PE Ratio Fund of Funds (G)	31-Oct-2003	39.53	1107.02	0.75	0.15	0.81	2.90	6.44	26.87	12.15	0.36	0.04	0.01
Fidelity Wealth Builder Fund - Plan C (G)	14-Jan-2009	14.84	51.65	0.50	0.16	0.91	3.20	7.08	17.31	-	0.45	0.04	0.02
Indices													
Sensex		18860.44			0.20	1.29	4.42	8.90	36.53	5.23			
Nifty		5654.55			0.21	1.31	4.64	9.45	35.54	5.97			
Category Average					-0.83	-0.58	2.34	7.01	25.78	6.55			

Global Funds (Investment is made on global securities. Geographical diversification. Suitable for investors seeking more diversification internationally.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
AIG World Gold Fund (G)	15-Apr-2008	14.68	218.06	0.75	0.43	2.30	6.46	12.82	31.65	-	1.75	0.05	0.08
Mirae Asset China Advantage Fund (G)	14-Sep-2009	11.59	93.65	0.79	0.40	1.36	4.91	11.05	14.15	-	1.12	0.07	0.07
DSP BR World Gold Fund (G)	25-Jul-2007	18.19	1189.31	0.69	0.38	2.16	5.72	10.63	23.18	12.87	1.60	0.04	0.06
Bottom 3													
DWS Global Thematic Offshore Fund (G)	31-Jul-2007	8.78	34.77	0.75	0.17	0.81	1.68	2.24	12.99	-5.81	0.92	0.02	0.02
Birla Sun Life International Equity - Plan B (G)	17-Sep-2007	9.59	388.50	2.26	0.15	0.99	3.59	7.57	31.06	-2.69	0.77	0.01	0.00
Mirae Asset Global Commodity Stock Fund (G)	24-Jun-2008	13.23	45.44	2.50	0.13	0.78	2.31	4.71	31.51	-	1.23	0.01	0.00
Preferred Picks													
Templeton India Equity Income Fund (G)	22-Mar-2006	21.66	1211.15	2.00	0.32	1.83	6.56	13.87	52.04	11.22	0.92	0.05	0.04
Birla Sun Life International Equity - Plan B (G)	17-Sep-2007	9.59	388.50	2.26	0.15	0.99	3.59	7.57	31.06	-2.69	0.77	0.01	0.00
ING Global Real Estate Fund (G)	20-Nov-2007	10.24	71.97	0.75	0.27	1.01	2.62	4.81	22.01	-	0.96	0.04	0.03
Indices													
Sensex		18860.44			0.20	1.29	4.42	8.90	36.53				
Nifty		5654.55			0.21	1.31	4.64	9.45	35.54				
Category Average					0.26	1.19	3.25	5.93	20.37				

Hybrid Schemes:

Hybrid – Equity Oriented (investment is balanced with Equity & Debt. Less volatile. Higher return than Debt. Suitable for conservative investors.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
HDFC Prudence Fund - (G)	16-Dec-1993	209.20	5964.58	1.82	0.34	1.89	6.84	16.30	56.06	15.82	0.65	0.08	0.04
HDFC Balanced Fund (G)	20-Jul-2000	54.20	248.25	2.15	0.34	1.88	6.94	15.96	49.27	15.40	0.56	0.09	0.04
Reliance Regular Savings Fund - Balanced (G)	10-Jun-2005	22.42	806.00	2.22	0.28	1.60	6.25	14.00	47.89	18.65	0.74	0.06	0.03
Bottom 3													
Sundaram Balanced Fund - (G)	26-Apr-2000	48.47	143.00	2.49	0.15	0.99	4.13	9.28	35.86	8.66	0.73	0.01	-0.01

SBI Magnum Balanced Fund (G)	30-Aug-1995	50.76	522.58	2.20	0.13	0.92	3.73	8.53	32.95	7.91	0.71	0.01	-0.01
LICMF Unit Linked Insurance Scheme - (G)	19-Jun-1989	9.98	126.27	2.25	0.07	0.65	2.55	5.17	16.49	0.33	0.62	-0.01	-0.02
Preferred Picks													
HDFC Balanced Fund (G)	20-Jul-2000	54.20	248.25	2.15	0.34	1.88	6.94	15.96	49.27	15.40	0.56	0.09	0.04
HDFC Prudence Fund - (G)	16-Dec-1993	209.20	5964.58	1.82	0.34	1.89	6.84	16.30	56.06	15.82	0.65	0.08	0.04
Reliance Regular Savings Fund - Balanced (G)	10-Jun-2005	22.42	806.00	2.22	0.28	1.60	6.25	14.00	47.89	18.65	0.74	0.06	0.03
Indices													
Crisil Balanced Fund Index		3538.74			0.19	1.01	3.47	7.07	24.61	7.83			
Crisil Debt Hybrid (75:25)		1520.55			0.13	0.62	2.05	4.18	12.29	8.37			
Category Average					0.18	1.15	4.38	9.89	33.84	7.95			

Hybrid – Debt Oriented (investment is balanced with Equity & Debt. Less volatile. Higher return than Debt. Suitable for conservative investors.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
ICICI Pru Child Care Plan-Study Plan	16-Jul-2001	28.96	33.95	1.50	0.21	1.00	3.54	7.85	19.90	10.25	0.25	0.10	0.02
UTI-Retirement Benefit Pension Plan	26-Dec-1994	19.47	744.31	1.75	0.21	0.82	2.81	6.28	18.71	9.69	1.73	0.01	0.01
UTI-CRTS (G)	1-Oct-1981	170.98	432.10	1.40	0.20	1.03	3.62	8.31	21.23	12.20	0.40	0.05	0.01
Bottom 3													
UTI-Mahila Unit Plan (G)	8-Mar-2001	20.51	247.94	2.13	0.12	0.71	2.64	5.92	16.88	10.73	0.29	0.02	0.00
DWS Money Plus Advantage Fund (G)	15-Oct-2007	12.77	118.97	2.01	0.11	0.53	1.50	2.77	5.75	8.06	0.18	0.04	0.00
Tata Young Citizens Fund	30-Aug-1995	15.25	180.53	2.50	-0.29	-1.37	-1.78	1.50	19.05	5.53	1.30	-0.08	-0.11
Preferred Picks													
HDFC Children's Gift Fund-Savings Plan	25-Jan-2001	22.17	63.86	2.25	0.19	0.95	3.16	7.14	18.35	11.21	0.19	0.12	0.02
UTI-Unit Linked Insurance Plan	1-Oct-1971	18.48	2520.96	1.61	0.17	0.96	3.34	7.71	22.68	12.12	0.36	0.05	0.01
Templeton India Pension Plan - (G)	3-Mar-1997	57.44	212.65	2.12	0.13	0.73	2.54	5.38	16.44	5.98	0.32	0.03	0.01
Indices													
Crisil Balanced Fund Index		3538.74			0.19	1.01	3.47	7.07	24.61	7.83			
Crisil Debt Hybrid (75:25)		1520.55			0.13	0.62	2.05	4.18	12.29	8.37			
Category Average					0.15	0.74	2.54	5.31	14.67	5.80			

Monthly Income - Long Term (investment is balanced with Debt & marginal Equity. Less volatile. Higher return than Debt. Suitable for conservative investors seeking regular income.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
HDFC Monthly Income Plan - LTP (G)	17-Nov-2003	22.63	10282.87	1.45	0.16	0.82	2.79	6.25	19.12	11.84	0.22	0.08	0.01
Canara Robeco Monthly Income Plan (Growth)	1-Mar-1988	29.09	360.27	2.09	0.14	0.70	2.35	4.83	12.67	10.39	0.16	0.08	0.01
Reliance Monthly Income Plan (G)	10-Dec-2003	21.37	8322.00	1.55	0.13	0.67	2.37	5.64	16.42	14.20	0.20	0.06	0.01
Bottom 3													
Birla Sun Life MIP II - Savings 5 (G)	12-Apr-2004	17.30	1224.27	1.38	0.10	0.48	1.44	2.91	7.19	11.97	0.06	0.09	0.00
FT India Monthly Income Plan - (G)	11-Sep-2000	27.37	455.74	2.01	0.08	0.45	1.55	3.45	11.10	7.28	0.16	0.00	0.00
HSBC Monthly Income Plan - Savings (G)	22-Jan-2004	19.08	766.57	2.04	0.08	0.49	1.91	4.57	13.67	9.93	0.26	0.00	-0.01
Preferred Picks													
Birla Sun Life MIP II - Savings 5 (G)	12-Apr-2004	17.30	1224.27	1.38	0.10	0.48	1.44	2.91	7.19	11.97	0.06	0.09	0.00
Reliance Monthly Income Plan (G)	10-Dec-2003	21.37	8322.00	1.55	0.13	0.67	2.37	5.64	16.42	14.20	0.20	0.06	0.01
Canara Robeco Monthly Income Plan (Growth)	1-Mar-1988	29.09	360.27	2.09	0.14	0.70	2.35	4.83	12.67	10.39	0.16	0.08	0.01
Indices													
Crisil Balanced Fund Index		3538.74			0.19	1.01	3.47	7.07	24.61	7.83			
Crisil MIP Blended Index		2031.29			0.11	0.54	1.75	3.59	9.09	7.28			
Category Average					0.11	0.56	1.87	4.02	10.94	8.24			

Monthly Income - Short Term (investment is balanced with Debt & marginal Equity. Less volatile. Higher return than Debt. Suitable for conservative investors seeking regular income.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	1 Week	1 Month	3 Months	6 Months	1 Year	3 Years	SD	Sharpe	Alpha
Top 3													
HDFC Multiple Yield Fund-Plan 2005 - (G)	11-Jul-2005	16.06	68.29	1.75	0.16	0.77	2.57	6.25	16.97	10.59	0.14	0.13	0.02
HDFC Multiple Yield Fund (G)	20-Aug-2004	17.49	46.33	1.75	0.15	0.78	2.73	6.04	16.27	10.36	0.22	0.07	0.01
ICICI Pru MIP 25 (G)	16-Feb-2004	19.19	828.29	1.87	0.13	0.68	2.21	4.51	13.70	7.48	0.25	0.04	0.00
Bottom 3													
LICMF Monthly Income Plan - (G)	1-Apr-1998	32.35	129.83	1.75	0.06	0.40	1.40	3.22	9.82	7.59	0.21	-0.01	-0.01
Sundaram MIP - Moderate (G)	3-Dec-2003	15.21	49.06	2.03	0.06	0.39	1.44	3.27	8.92	4.95	0.18	-0.01	-0.01
SBI Magnum Income Plus - Invest (G)	1-Oct-2003	15.98	139.25	2.07	0.05	0.32	1.17	2.63	8.55	5.69	0.17	-0.03	-0.01
Preferred Picks													
HDFC Multiple Yield Fund-Plan 2005 - (G)	11-Jul-2005	16.06	68.29	1.75	0.16	0.77	2.57	6.25	16.97	10.59	0.14	0.13	0.02
Birla Sun Life Monthly Income (G)	25-Jun-1999	36.07	692.70	1.98	0.12	0.61	1.98	4.31	11.83	9.40	0.11	0.08	0.01
Templeton MIP - (G)	24-Jan-2000	25.55	93.15	1.15	0.10	0.29	1.49	4.04	18.52	8.39	0.14	0.02	0.01
Indices													
Crisil Balanced Fund Index		3538.74			0.19	1.01	3.47	7.07	24.61	7.83			
Crisil MIP Blended Index		2031.29			0.11	0.54	1.75	3.59	9.09	7.28			
Category Average					0.08	0.44	1.54	3.32	7.97	5.53			

Debt Schemes:
Arbitrage Funds (Capturing arbitrage opportunities available in the market. Like liquid Fund. No dividend distribution tax. Best suitable for conservative investors.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	Average Maturity (Days)	1 Day	3 Days	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	SD
Top 3														
ICICI Pru Equity & Deriv -Income Optimis (G)	8-Nov-2006	13.30	90.94	87.60	21.16	0.03	0.06	0.13	0.25	0.52	1.24	2.10	3.87	0.13
HDFC Arbitrage Fund (G)	28-Sep-2007	12.30	105.70	-	13.82	0.03	0.05	0.12	0.25	0.52	1.46	2.63	4.68	0.10
ICICI Pru Blended - Plan A (G)	28-Apr-2005	14.80	59.28	98.55	20.46	0.03	0.05	0.12	0.24	0.51	1.33	2.25	3.91	0.09
Bottom 3														
IDFC Arbitrage Plus - Plan A (G)	5-May-2008	11.60	38.72	-	12.96	0.02	0.04	0.10	0.20	0.42	1.18	2.05	3.82	0.15
UTI-SPREAD Fund (G)	9-Jun-2006	13.96	116.34	2.99	150.22	0.02	0.04	0.09	0.18	0.38	1.06	1.96	4.40	0.09

Benchmark Derivative Fund (G)	7-Dec-2004	1441.60	19.40	-	51.96	0.02	0.04	0.09	0.18	0.37	0.99	1.76	3.29	0.08
Preferred Picks														
Kotak Equity Arbitrage Fund (G)	12-Sep-2005	14.44	134.68	0.00	9.48	0.03	0.06	0.12	0.24	0.51	1.41	2.57	4.87	0.08
HDFC Arbitrage Fund (G)	28-Sep-2007	12.30	105.70	-	13.82	0.03	0.05	0.12	0.25	0.52	1.46	2.63	4.68	0.10
ICICI Pru Blended - Plan B Option I (G)	28-Apr-2005	14.45	3369.05	32.85	10.70	0.02	0.06	0.11	0.22	0.47	1.31	2.43	4.63	0.02
Indices														
Crisil Liquid Fund Index		1629.39				0.01	0.04	0.10	0.20	0.42	1.16	2.11	3.91	
Crisil Composite Bond Fund Index		1642.68				0.01	0.04	0.09	0.18	0.40	1.22	2.51	4.73	
Category Average						0.02	0.05	0.11	0.22	0.46	1.24	2.20	4.16	

Liquid Funds (Investment is made on money market & very high liquidity debt instruments. Very low risk. Suitable for investors wanting safety & anytime liquidity.)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	Average Maturity (Days)	1 Day	3 Days	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	SD
Top 3														
IDFC Saving Advantage Fund - Plan A (G)	23-Mar-2006	1356.48	526.42	0.00	7.87	0.02	0.06	0.11	0.21	0.46	1.31	2.47	4.69	0.02
AXIS Liquid Fund (G)	2-Mar-2010	1050.38	2106.32	32.85	9.40	0.02	0.05	0.11	0.21	0.47	1.37	2.68	4.77	0.01
Baroda Pioneer Liquid Fund (G)	14-Feb-2002	16.74	1540.22	21.89	9.73	0.02	0.05	0.11	0.21	0.45	1.28	2.37	4.52	0.01
Bottom 3														
Reliance Liquid Fund - Cash Plan (G)	4-Dec-2001	15.63	638.00	69.00	0.00	0.01	0.04	0.09	0.17	0.37	1.01	1.82	3.07	0.01
HSBC Cash Fund (G)	14-Nov-2002	15.47	371.59	12.30	5.10	0.01	0.04	0.08	0.17	0.36	0.99	1.76	2.95	0.01
Templeton India Cash Management Account (G)	17-Jun-1998	16.44	448.56	25.55	4.69	0.01	0.03	0.07	0.14	0.30	0.84	1.52	2.84	0.01
Preferred Picks														
AXIS Liquid Fund (G)	2-Mar-2010	1050.38	2106.32	32.85	9.40	0.02	0.05	0.11	0.21	0.47	1.37	2.68	4.77	0.01
BNP Paribas Overnight Fund (G)	31-Aug-2004	14.45	813.67	40.15	8.31	0.01	0.04	0.10	0.20	0.44	1.29	2.50	5.02	0.01
Peerless Liquid Fund (G)	17-Feb-2010	10.51	1956.50	18.00	9.60	0.02	0.05	0.11	0.21	0.46	1.35	2.67	4.72	0.01
Indices														
Crisil Liquid Fund Index		1629.39				0.01	0.04	0.10	0.20	0.42	1.16	2.11	3.91	
Crisil Composite Bond Fund Index		1642.68				0.01	0.04	0.09	0.18	0.40	1.22	2.51	4.73	
Category Average						0.02	0.04	0.09	0.19	0.40	1.15	2.14	4.09	

Ultra Short Term Funds (most of the investments are made on high liquidity debt instruments. Little portion is invested on medium term debt securities. Better DDT tax benefit than Liquid Funds. Suitable for conservative investors)

Scheme Name	Launch Date	Latest NAV	Latest Corpus	Expense Ratio (%)	Average Maturity (Days)	1 Day	3 Days	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	SD
Top 3														
JM Money Manager Fund - Super Plan (G)	25-Sep-2006	13.62	593.31	25.11	14.53	0.03	0.07	0.12	0.25	0.54	1.54	2.96	5.92	0.02
JM Money Manager Fund (G)	25-Sep-2006	13.22	199.86	33.29	9.77	0.02	0.06	0.12	0.23	0.50	1.40	2.59	4.80	0.02
Baroda Pioneer Treasury Advantage (G)	10-Jun-2009	10.87	1452.58	99.70	15.34	0.02	0.06	0.11	0.22	0.48	1.38	2.64	5.31	0.01
Bottom 3														
Templeton India TMA - Reg (G)	29-Apr-1998	2366.71	2583.00	21.90	7.05	0.02	0.04	0.10	0.19	0.41	1.15	2.15	4.25	0.01
Sundaram UST Fund (G)	5-Apr-2007	12.68	1333.81	36.50	7.03	0.02	0.05	0.09	0.18	0.39	1.10	2.12	4.26	0.01
Sundaram Money Fund - Appreciation	2-Mar-2000	19.64	1138.75	25.55	9.99	-0.26	-0.24	-0.19	-0.11	0.09	0.75	1.65	3.42	5.27
Preferred Picks														
JM Money Manager Fund - Super Plan (G)	25-Sep-2006	13.62	593.31	25.11	14.53	0.03	0.07	0.12	0.25	0.54	1.54	2.96	5.92	0.02
Sahara Short Term Bond Fund (G)	12-Mar-2009	11.12	606.62	75.00	8.90	0.02	0.06	0.11	0.22	0.47	1.33	2.63	5.46	0.02
Baroda Pioneer Treasury Advantage (G)	10-Jun-2009	10.87	1452.58	99.70	15.34	0.02	0.06	0.11	0.22	0.48	1.38	2.64	5.31	0.01
Indices														
Crisil Liquid Fund Index		1629.39				0.01	0.04	0.10	0.20	0.42	1.16	2.11	3.91	
Crisil Composite Bond Fund Index		1642.68				0.01	0.04	0.09	0.18	0.40	1.22	2.51	4.73	
Category Average						0.01	0.05	0.09	0.19	0.42	1.20	2.32	4.39	

Short Term Funds (Investing in Short-term Debt securities. Low risk. Best suitable for conservative investors.)

Scheme Name	Launch Date	NAV	Corpus	Expense Ratio (%)	Average Maturity (Yrs)	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	2 Years	SD
Top 3													
UTI-Short Term Income Fund (G)	23-Jun-2003	16.45	1146.74	0.50	1.30	0.11	0.21	0.45	1.35	2.80	6.67	8.20	0.04
DSP BR Short Term Fund (G)	30-Aug-2002	16.47	834.34	0.49	0.26	0.11	0.21	0.46	1.34	2.62	4.82	5.86	0.02
Templeton India Short Term Income (G)	28-Jan-2002	1922.25	5509.61	1.30	1.09	0.10	0.21	0.46	1.46	3.24	8.36	10.33	0.04
Bottom 3													
ICICI Pru Short Term Plan (G)	18-Oct-2001	19.69	1333.79	1.00	1.46	0.08	0.16	0.36	1.11	2.39	5.39	9.93	0.03
Religare Short Term (G)	21-Mar-2007	12.88	372.79	0.58	0.90	0.08	0.15	0.33	1.06	2.22	4.75	6.07	0.02
Kotak Bond - Short Term Plan (G)	22-Apr-2002	18.24	298.97	1.41	0.00	0.07	0.15	0.33	1.11	2.44	5.97	9.14	0.03
Preferred Picks													
Templeton India Short Term Income (G)	28-Jan-2002	1922.25	5509.61	1.30	1.09	0.10	0.21	0.46	1.46	3.24	8.36	10.33	0.04
UTI-Short Term Income Fund (G)	23-Jun-2003	16.45	1146.74	0.50	1.30	0.11	0.21	0.45	1.35	2.80	6.67	8.20	0.04
HDFC Short Term Plan (G)	18-Feb-2002	18.65	1175.62	0.94	1.04	0.09	0.19	0.42	1.30	2.79	6.25	10.04	0.03
Indices													
Crisil Composite Bond Fund Index		1642.68				0.09	0.18	0.40	1.22	2.51	4.73	6.80	
Crisil Short-Term Bond Fund Index		1691.47				0.09	0.18	0.38	1.15	2.35	4.98	7.53	
Category Average						0.09	0.17	0.38	1.12	2.24	4.40	5.25	

Income Funds (Investment made on Corporate debt, PSU bonds & other long-term Debt securities. Medium risk profile. Suitable for conservative investors.)

Scheme Name	Launch Date	NAV	Corpus	Expense Ratio (%)	Average Maturity (Yrs)	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	2 Years	SD
Top 3													
Templeton India Income Opportunities Fund (G)	1-Dec-2009	10.80	4240.86	1.35	0.00	0.13	0.26	0.58	1.74	3.38	7.05	-	0.06
Religare Active Income (G)	27-Jul-2007	11.41	640.70	0.39	0.15	0.13	0.25	0.53	1.35	2.25	2.43	3.28	0.03
IDFC SSIF - MTP - Plan A (G)	16-Jun-2003	16.39	584.10	2.00	1.67	0.12	0.24	0.55	1.72	3.88	9.28	10.52	0.05
Bottom 3													
DSP BR Bond Fund - Retail Plan (G)	15-Apr-1997	31.34	105.24	1.73	9.52	0.07	0.15	0.34	1.01	2.16	3.86	7.45	0.09
IDFC SSIF - Invest - A (G)	13-Jun-2000	22.90	293.33	2.25	0.00	0.07	0.14	0.33	0.90	1.76	3.08	7.81	0.11
BNP Paribas Flexi Debt Fund (G)	9-Aug-2004	16.33	152.15	2.08	6.33	0.07	0.14	0.32	1.03	2.11	5.66	10.99	0.07
Preferred Picks													
IDFC SSIF - MTP - Plan A (G)	16-Jun-2003	16.39	584.10	2.00	1.67	0.12	0.24	0.55	1.72	3.88	9.28	10.52	0.05

Templeton India Income Opportunities Fund (G)	1-Dec-2009	10.80	4240.86	1.35	0.00	0.13	0.26	0.58	1.74	3.38	7.05	-	0.06
Birla Sun Life Short Term Opportunities (G)	22-Apr-2003	15.00	4403.34	0.10	0.24	0.12	0.23	0.50	1.45	2.96	6.37	7.41	0.04
Indices													
Crisil Composite Bond Fund Index		1642.68				0.09	0.18	0.40	1.22	2.51	4.73	6.80	
Crisil Short-Term Bond Fund Index		1691.47				0.09	0.18	0.38	1.15	2.35	4.98	7.53	
Category Average						0.09	0.17	0.39	1.13	2.17	4.14	5.51	

Gilt Medium n Long Term (Investment made only on Government securities, which are having longer maturity periods. Moderate risk. Suitable for conservative investors)													
Scheme Name	Launch Date	NAV	Corpus	Expense Ratio (%)	Average Maturity (Yrs)	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	2 Years	SD
Top 3													
Birla Sun Life Govt Sec - Long Term (G)	15-Oct-1999	28.10	532.69	1.50	9.55	0.17	0.35	0.78	2.29	4.92	11.39	15.43	0.15
ICICI Pru Gilt Fund - Invest - PF Option	3-Nov-2003	19.12	119.58	1.25	14.07	0.10	0.20	0.47	1.16	1.90	3.66	15.46	0.15
HDFC Gilt Fund Long Term Plan (G)	16-Jul-2001	19.46	414.14	0.51	11.51	0.10	0.19	0.47	1.30	2.36	3.04	5.15	0.13
Bottom 3													
Tata Gilt RIP (G)	3-Aug-1999	27.88	167.52	1.60	10.76	0.07	0.13	0.33	0.94	1.66	1.68	3.47	0.14
Templeton India G-Sec Fund - Composite (G)	21-Jun-1999	33.03	105.25	1.57	8.38	0.03	0.06	0.15	0.34	0.60	0.99	8.88	0.13
UTI-G-Sec Fund - Invest (G)	23-Aug-1999	22.00	255.71	1.00	7.10	0.03	0.05	0.13	0.41	0.89	0.99	2.05	0.10
Preferred Picks													
Birla Sun Life Govt Sec - Long Term (G)	15-Oct-1999	28.10	532.69	1.50	9.55	0.17	0.35	0.78	2.29	4.92	11.39	15.43	0.15
Kotak Gilt - Invest Plan (G)	11-Dec-1998	32.21	91.69	2.25	0.00	0.08	0.17	0.41	1.19	2.51	5.34	9.38	0.14
ICICI Pru Gilt Fund - Invest - PF Option	3-Nov-2003	19.12	119.58	1.25	14.07	0.10	0.20	0.47	1.16	1.90	3.66	15.46	0.15
Indices													
I-Sec Composite Index		5048.54				0.10	0.21	0.47	1.36	2.65	4.01	8.38	
I-Sec Li-BEX		6688.75				0.10	0.21	0.49	1.39	2.71	3.19	8.70	
Category Average						0.07	0.14	0.34	0.92	1.65	2.30	5.07	

Gilt Short Term (Investment made only on Government securities, which are having short maturity periods. Low risk. Suitable for conservative investors)													
Scheme Name	Launch Date	NAV	Corpus	Expense Ratio (%)	Average Maturity (Yrs)	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	2 Years	SD
Top 3													
Birla Sun Life Gilt Plus - Liquid (G)	23-Sep-1999	22.11	6.46	0.50	0.00	0.13	0.25	0.55	1.60	3.01	5.04	4.43	0.04
ICICI Pru Gilt Fund - Treasury - PF Option	19-Jan-2004	16.05	23.43	1.00	1.27	0.10	0.21	0.46	1.33	2.47	4.05	10.36	0.06
SBI Magnum Gilt Fund - Short Term (G)	11-Dec-2000	19.24	28.32	0.84	2.33	0.09	0.18	0.43	1.18	2.18	3.29	5.95	0.06
Bottom 3													
Kotak Gilt - Savings Plan (G)	11-Dec-1998	21.83	21.10	2.04	0.00	0.07	0.13	0.30	0.85	1.64	3.31	4.19	0.06
Templeton India G-Sec Fund - Treasury Plan	11-Feb-2002	16.77	122.28	1.20	2.06	0.06	0.12	0.27	0.75	1.47	2.94	4.22	0.03
Reliance Gilt Sec Fund - (G)	27-Jun-2003	12.01	74.00	1.46	12.10	0.05	0.09	0.25	0.68	1.18	1.66	0.76	0.13
Preferred Picks													
ICICI Pru Gilt Fund - Treasury - PF Option	19-Jan-2004	16.05	23.43	1.00	1.27	0.10	0.21	0.46	1.33	2.47	4.05	10.36	0.06
SBI Magnum Gilt Fund - Short Term (G)	11-Dec-2000	19.24	28.32	0.84	2.33	0.09	0.18	0.43	1.18	2.18	3.29	5.95	0.06
ICICI Pru Gilt Fund - Treasury (G)	21-Jul-1999	25.06	153.15	1.00	1.29	0.07	0.15	0.32	0.95	1.90	3.75	10.47	0.05
Indices													
I-Sec Composite Index		5048.54				0.10	0.21	0.47	1.36	2.65	4.01	8.38	
I-Sec Si-BEX		3858.16				0.08	0.17	0.38	1.20	2.51	5.06	8.40	
Category Average						0.08	0.16	0.37	1.03	1.93	3.14	4.18	

Floating Rate (Investment is made in floating rate debt securities. Suitable for conservative investors.)													
Scheme Name	Launch Date	NAV	Corpus	Expense Ratio (%)	Average Maturity	1 Week	2 Weeks	1 Month	3 Months	6 Months	1 Year	2 Years	SD
Top 3													
Birla Sun Life Floating Rate - LTP (G)	3-Jun-2003	16.54	2986.95	0.16	0.55	0.12	0.23	0.51	1.52	3.19	7.11	7.86	0.02
Tata Floater Fund (G)	23-Aug-2005	14.41	3322.69	0.20	0.11	0.11	0.22	0.48	1.36	2.61	5.16	6.51	0.02
Kotak Floater Long Term (G)	2-Aug-2004	15.31	3026.77	0.26	0.00	0.11	0.22	0.47	1.35	2.61	5.23	6.60	0.01
Bottom 3													
ICICI Pru Long Term Floating Rate Plan A (G)	24-Aug-2004	14.82	752.24	1.05	0.50	0.09	0.19	0.41	1.21	2.56	5.81	6.59	0.02
HSBC Floating Rate - LT (G)	1-Nov-2004	14.77	313.52	0.98	0.07	0.09	0.18	0.40	1.12	2.12	4.32	5.90	0.01
ICICI Pru Long Term Floating Rate Plan C (G)	9-Feb-2007	10.34	752.24	0.15	0.50	-0.05	-0.15	-0.41	-1.39	-2.69	-0.86	-	0.62
Preferred Picks													
Birla Sun Life Floating Rate - LTP (G)	3-Jun-2003	16.54	2986.95	0.16	0.55	0.12	0.23	0.51	1.52	3.19	7.11	7.86	0.02
ICICI Pru Long Term Floating Rate Plan B (G)	24-Aug-2004	15.27	752.24	0.65	0.50	0.10	0.21	0.45	1.35	2.87	6.53	7.23	0.02
HDFC Floating Rate Income - Long Term (G)	27-Dec-2002	16.50	1504.51	0.19	0.77	0.10	0.20	0.43	1.27	2.67	6.26	7.83	0.05
Indices													
Crisil Composite Bond Fund Index		1642.68				0.09	0.18	0.40	1.22	2.51	4.73	6.80	
Crisil Short-Term Bond Fund Index		1691.47				0.09	0.18	0.38	1.15	2.35	4.98	7.53	
Category Average						0.09	0.17	0.37	1.07	2.13	4.79	6.02	

Notes:

- NAV as on January, 14 2011.
- Corpus as on Dec 31, 2010.
- Returns are rolling as below one year are absolute & one year and above are CAGR.
- Standard Deviation is risk of a fund and measures the volatility and how much the fund's return deviates from its mean. Sharpe ratio measures the returns generated by a portfolio against per unit of risk. Alpha is measuring the extra return awarded to the investor for taking a risk, instead of accepting the market return.
- Preferred picks are arrived from return scores by weighing the returns of respective periods.

Dividend Updates

SCHEME NAME	RECORD DATE	GROSS (%)	INDIVIDUAL (%)	CORPORATE (%)
Birla Sun Life Freedom Fund (D)	14-Jan-2011	12.00	12.00	12.00
Birla Sun Life India GenNext Fund (D)	14-Jan-2011	10.00	10.00	10.00
Birla Sun Life Midcap Fund - Plan A (D)	14-Jan-2011	20.00	20.00	20.00
Canara Robeco Equity - Tax Saver (D)	21-Jan-2011	20.00	20.00	20.00
Edelweiss ELSS Fund (D)	21-Jan-2011	20.00	20.00	20.00
Fidelity Equity Fund (D)	17-Jan-2011	15.00	15.00	15.00
Franklin India Bluechip Fund - (D)	21-Jan-2011	45.00	45.00	45.00
Franklin India Taxshield - (D)	14-Jan-2011	40.00	40.00	40.00
Religare Tax Plan (D)	20-Jan-2011	20.00	20.00	20.00
Tata Equity P/E Fund - (Div-Trigger - Opt A - 5%)	10-Jan-2011	17.50	17.50	17.50

NFO Updates

SI No	Scheme Name	Options	Open Date	Close date	Minimum Investment (Rs)
	Equity ETFs				
1	Motilal Oswal MOST Shares Midcap 100 ETF	Growth	12-Jan-2011	24-Jan-2011	10000
	Capital Protection				
2	Birla SL CPO-Sr 3	Growth & Dividend	10-Jan-2011	24-Jan-2011	5000
3	Birla SL CPO-Sr 4	Growth & Dividend	10-Jan-2011	24-Jan-2011	5000
	Fixed Maturity Plans				
4	DSPBR FMP 12M-12-(G)	Growth & Dividend	13-Jan-2011	18-Jan-2011	10000
5	DSPBR FMP 3M-28-(G)	Growth & Dividend	18-Jan-2011	20-Jan-2011	10000
6	DWS FTF-78-(G)	Growth & Dividend	04-Jan-2011	17-Jan-2011	5000
7	FT FTF-XV-(G)	Growth & Dividend	17-Jan-2011	31-Jan-2011	10000
8	ICICI Pru FMP-53-1Y-F(G)	Growth & Dividend	05-Jan-2011	18-Jan-2011	5000
9	ICICI Pru FMP-53-3Y-C(G)	Growth & Dividend	05-Jan-2011	19-Jan-2011	5000
10	IDFC FMP-36M-2(G)	Growth & Dividend	10-Jan-2011	20-Jan-2011	10000
11	IDFC FMP-60M-2(G)	Growth & Dividend	21-Jan-2011	31-Jan-2011	10000
12	IDFC FMP-QS-62(G)	Growth & Dividend	17-Jan-2011	18-Jan-2011	10000
13	Reliance FHF-XVII-5(G)	Growth & Dividend	12-Jan-2011	18-Jan-2011	5000
14	SBI DFS 18M-6(G)	Growth & Dividend	07-Jan-2011	18-Jan-2011	5000
15	SBI DFS 90D-38(G)	Growth & Dividend	18-Jan-2011	19-Jan-2011	5000
16	Sundaram FTP-AM(G)	Growth & Dividend	10-Jan-2011	21-Jan-2011	5000
17	Taurus FMP-120D-2-(G)	Growth & Dividend	14-Jan-2011	18-Jan-2011	10000
18	UTI FMP-Yrly-Jan 11-Ret(G)	Growth & Dividend	17-Jan-2011	18-Jan-2011	10000

News

❖ Escorts MF changes key personnel

Escorts Mutual Fund has announced that Surabhi Chadha, ceases to be the key personnel as she resigned from the services of Escorts Asset Management. Consequently, the AMC has appointed Rajat Buddhiraja as fund manager debt of all schemes of the fund house with effect from December 1, 2010 and also will be the key personnel in place of Surabhi Chadha.

❖ IDFC MF to revise exit load structure of Nifty Fund

IDFC Mutual Fund has announced the revision in the exit load structure of IDFC Nifty Fund with effect from January 14, 2011. Accordingly, the exit load for all investment including SIP/Micro SIP/STP shall be 1% of the applicable NAV if redeemed / switched out within seven days from the date of allotment.

❖ SBI MF enables investment through SIP facility on BSE STAR Platform

SBI Mutual Fund with effect from January 14, 2011, has enabled investment through Systematic Investment Plan (SIP) in all existing schemes of the fund house available on the BSE Stock Exchange Platform for allotment and repurchase of mutual funds (BSE STAR MF System) of BSE.

❖ SBI MF incorporates changes in its board of directors

SBI Mutual Fund has announced changes in the board of directors of SBI Funds Management (SBIFMPL). Accordingly, P.G. Kakodhar, an independent director on the board of SBIFMPL ceases to be director of the company. Achal Kumar Gupta ceases to be Managing Director of SBIFMPL with effect from the close of business hours on January 12, 2011 on account of his transfer. Deepak Kumar Chatterjee has been appointed as Managing Director and Key Personnel of SBIFMPL with effect from January 13, 2011. He is aged 57 years and holds M.Sc., MBA as his educational qualification.

❖ HDFC MF to launch SIP Top-Up facility under Systematic Investment Plan

HDFC Mutual Fund has decided to introduce SIP Topup facility under Systematic Investment Plan (SIP) investments for the benefit of the unit holders. This facility will be available with effect from January 20, 2011. SIP Topup is a facility wherein an investor who has enrolled for SIP, has an option to increase the amount of the SIP installment by a fixed amount at predefined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP. All schemes offering SIP facility shall be eligible to offer SIP Topup facility.

❖ **Franklin India Smaller Companies Fund becomes an open ended scheme**

Franklin Templeton Mutual Fund has announced that Franklin India Smaller Companies Fund has completed its term of 5 years as a closed end scheme on January 13, 2011 and will automatically get converted into an open end scheme for ongoing subscriptions and redemptions on all business days effective 14 January 2011. Meanwhile, the asset allocation pattern of the scheme would remain unchanged upon conversion.

❖ **Change in Fund Manager under Birla Sun Life Freedom Fund**

Birla Sun Life Mutual Fund has announced change in Fund Manager under Birla Sun Life Freedom Fund. Mr. Satyabrata Mohanty and Mr. Nishit Dholakia have been designated as the new Fund Managers, with immediate effect. Earlier Mr. Maneesh Dangi and Mr. Vineet Maloo were managing the fund.

❖ **Ruchir N. Parekh resigns from AIG MF**

Mr. Ruchir N. Parekh - Fund Manager, Fixed Income is leaving the Service of AIG Global Asset Management Co. Pvt. Ltd., with effect from January 10, 2011. Subsequent to his resignation, Mr. Vikrant Mehta has been designated as the Fund Manger of AIG India Treasury Fund, AIG World Gold Fund and AIG Quarterly Interval Fund- Series I and II, with effect from January 11, 2011.

❖ **L&T Small Cap Fund turns Open-Ended**

L&T Mutual Fund has announced the conversion of L&T Small Cap Fund, a 3 year close-ended equity scheme into an open-ended equity scheme, with effect from January 10, 2011. Accordingly, the scheme will open for subscription, redemption and switches of units from January 10, 2011. New investment in the scheme will be subject to an exit load of 1 per cent if redeemed within 1 year from the date of allotment.

❖ **Change in Exit Load under ICICI Pru Ultra Short Term Plan**

ICICI Prudential Mutual Fund has announced a revision in exit load under ICICI Prudential Ultra Short Term Plan, with effect from January 8, 2011. Now exit load will be 0.25 per cent if redeemed within 30 days from the date of allotment and Nil if redeemed after 30 days from the date of allotment. Earlier exit load used to be 0.25 per cent if redeemed within 21 days from the date of allotment and Nil if redeemed after 21 days from the date of allotment.

❖ **LIC Top 100 Fund turns Open-Ended**

LIC Mutual Fund has announced the conversion of LIC Top 100 Fund, a 36 months close-ended equity scheme into an open-ended equity scheme, with effect from January 7, 2011. New investment in the scheme will be subject to an exit load of 1 per cent if redeemed within 1 year from the date of allotment. The Minimum Investment in the scheme would be Rs 2000 and in multiples of Rs 1 thereafter, but in case of SIP minimum investment amount would be Rs 100.

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